

Margaret Carder Library
Friends of the Library
Board of Directors
Meeting
Wednesday, January 18, 2012
At 4:00 p.m.

01. **Call to order:**

Present to the meeting: LaMesa Yarborough, President, Alice Gray, Secretary, Tammy Zecca member absent, Margaret Schwabe, Treasury, Sam Harlan absent and Martha Young, Librarian, present, Janell Adams visitor.

02. **Invocation:** Martha Young

03. **Approval of the minutes:** Minutes given by LaMesa Yarborough, Motion to accept the Minutes of the October 19, 2011 meeting was made by Margaret Schwabe, second by LaMessa. Motion Carried.

04. **Approval of the treasurer's report:** Margaret Schwabe gave the treasurer report, Alice Gray made a motion to accept the Financial Report; second by LaMessa Yarborough. Motion carried.

Balance of \$2,817.00 at the **Stockman Bank**

Balance of \$17,056.69 at the **Great Plain National Bank**

Friends of the Library received a check for amount of \$25.00 in the memory **Judy Chitwood Spencer (Classmate) from Frena Winters on December 12, 2011. Frena Winters would like the acknowledgement to be send to Judy Chitwood daughter Perilynn Wood.**

05. **Discussion on the Mildred McKee Foundation:**

Friends of the Library Board discussed about putting the \$15,000 in a CD.

Stockman Bank interest is for:

One year 1%
18 months 1.10%
2 years 1.30%

Great Plain National Bank

One year 0.75%
Two years 1.15%