

**Meeting of
Friends of the Library
Board of Directors
At
Margaret Carder Library
Wednesday, March 01, 2017
5:00 p.m.**

Special Meeting

AGENDA

Call to order.

01. Declaration of quorum.

02. Invocation.

**03. Discussion and possible action on matter from Mildred McKee
Foundation Fund.**

**04. Discussion and possible action on the 24 hours Game Room fundraiser
marathon on Friday, March 10, 2017.**

**05. Discussion and possible action on any new business which has arisen
since the posting of the agenda that could not have been reasonably
foreseen prior to the time of the posting.**

06. Adjournment.

Posted at 09:45 a.m. on, Wednesday, February 22, 2017, 2017 by the Director Librarian

Martha Young, Director Librarian

MINUTES OF SPECIAL MEETING
Of the FRIENDS OF THE LIBRARY – BOARD OF DIRECTORS
WEDNESDAY, MARCH 1, 2017 at 5:00 p.m.

Present: LaMesa Yarborough, Tammy Zecca, Joseph Marsh, Martha Young, Margaret Schwabe,
Andrew _____.

A quorum was declared present by President LaMesa.

Martha Young gave the invocation.

Treasurer Margaret Schwabe reported that after depositing the funds received from The Mildred McKee Trust, the balance in the account of the Friends of the Library is \$44,718.75 as of March 1, 2017.

At the regular meeting of the Friends of the Library Board on January 18, 2017, the possible funding of the purchase and installation of an elevator with the McKee funds was discussed. It would allow the library to finally make use of the upstairs space currently unavailable.

Library staff was designated to research and collect information as to manufacturers, cost, and other requirements needed to pursue such purchase.

After discussion it was agreed upon to accumulate any additional monies received in the future from the McKee Trust until the Board has enough information to be able to make a decision as to the feasibility of this project.

Margaret Schwabe proposed the Board purchase a CD with Great Plains Bank, Mangum. The Bank is offering a 33 month CD at 1.5% interest. After discussion an amount of \$35,000.00 was agreed upon. President LaMesa Yarborough made the motion to purchase a \$35,000.00, 33

month CD at 1.5% with Great Plains Bank, Mangum out of the funds in the funds in the Friends of the Library checking account currently with Great Plains Bank, Mangum. Martha Young

seconded the motion. The vote passed all in favor.

There being no further business, Tammy Zecca made motion to adjourn, seconded by LaMesa, all in favor. The Special Meeting was adjourned.

Margaret Schwabe, Treasury/Secretary